

**Town of Magnolia – Approved Budget
Fiscal Year July 2011 – June 2012**

Income	
Municipal Street Aid	1,680.00
Nextel / Tower	29,750.00
Sprint / Tower	20,120.00
Property Taxes	11,750.00
Transfer Taxes	4,000.00
Water System	49,700.00
Interest Income	350.00
Uncategorized Income	3,000.00
Total Income	120,350.00

Expenses	
Bank Service Charges	50.00
Bond Renewal	250.00
Community Events	3,000.00
Computer Hardware / Supplies	1,000.00
Contributions	250.00
Dues and Subscriptions	200.00
Election	50.00
Insurance	400.00
Lawn Care / Groundskeeping	2,000.00
Maintenance / Supplies	6,200.00
Meetings	750.00
Miscellaneous	150.00
Office Supplies / Copies	700.00
Payroll Expenses	41,000.00
Payroll Taxes	4,000.00
Police	3,000.00
Postage / Printing	600.00
Professional / Legal Fees	4,000.00
Repairs	600.00
Utilities	
Electric - Street Lights	1,700.00
Gas and Electric	7,900.00
Gas Heating	1,550.00
Telephone	3,600.00
Workmen's Comp	500.00
Water Operations	26,100.00
Water Repairs	1,000.00
Water Tower Renovation	9,500.00
Total Expenses	120,050.00

Surplus	300.00
----------------	---------------